Applied Petroleum Source Rock Evaluation and High-Resolution Sequence Stratigraphy for Unconventional Reservoirs in La Luna Formation (Cenomanian-Santonian), Northwest Maracaibo Basin, Venezuela (Preliminary results)*

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Abstract

Since the early 2000s, the exploration of unconventional reservoirs has become very important around the world for their high source of energy and for their high economic value. Venezuela's oil wealth has a world class hydrocarbon source rock that symbolizes one of the most prolific places for oil accumulation in Venezuela and around the world. This source rock is the so-called La Luna Formation (Cretaceous in age) located in eastern Venezuela, Maracaibo Basin.

One of the theories that make it one of the best source rocks in the world is its relationship with an extensive transgression and dysaerobic water column that created the best conditions for the preservation and the productivity of this high organic matter source rock. One of the worldwide oceanic anoxic events (OAE2) developed in the Cretaceous at the same time as deposition of the La Luna Formation in northern South America. However, local variations in depositional and diagenetic conditions have manifestly affected the preservation and dilution of the organic source material to some degree. This generates small-scale variability in the depositional environments creating a better-quality source rock variation within the sequence that can be more prospective than others. To understand the variability of the depositional conditions, variations in organic matter source, thermal maturity, and depositional environments, the use of biomarkers was critical in this study.

The methodology was based on the integration of elemental proxies, source rock evaluation and biomarker analysis using gas chromatography (GC), gas chromatography-mass spectrometry (GC-MS), and a high-resolution sequence stratigraphic characterization to unravel the stratigraphic origin and migration pathways of presently existing petroleum systems.

The La Luna Formation was characterized with TOC values ranging from 3.85-9.13 wt%, showing a Type II kerogen, a "Good-to-Excellent" oil generation potential and a thermal maturity of 0.78% Ro on average. Biomarker analyses revealed variations in redox conditions and a predominance of marine organic matter deposited under anoxic and high-water salinity conditions. The observed facies association and

biomarker analyses identified the depositional environment as shallow marine, middle carbonate shelf, in a transgressing sea. These assessments indicate a good potential for an unconventional resource, where good organic matter content generated high prospectivity towards the Maracaibo Basin.

Selected References

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The University of Oklahoma
May, 2018



WELCOME



CE 101: Bridging Fundamentals and

Key Parameters to Evaluate a potential source rock

- •TOC
- Maturity
- Areal extension
- Brittleness
- Lithofacies







Location and dataset 160000 320000 80000 240000 Cores Salt Lake City, US 282 ft. core for La Luna IE 1040000 220 ft. core for La Luna IA Zulia, Venezuela 112 ft. core for La Luna IS 345 ft. core for La Luna IX La Luna Fm. stratotype 1120000 Well logs GR; GR core **GR** spectral Density; Neutron; Sonic and Resistivity.

320000

240000

Taken from fotosearch.com

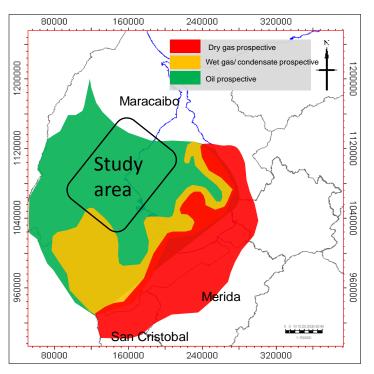


80000

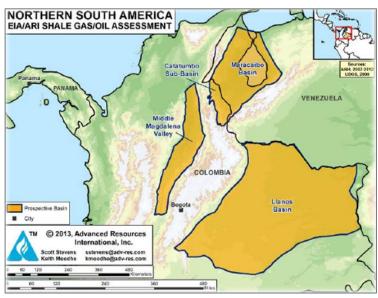
160000

Motivation of study

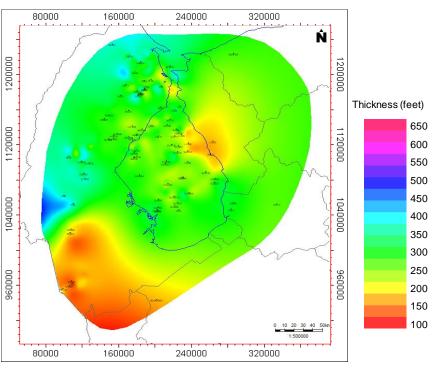




Prospective Area for Shale Exploration in the Maracaibo/Catatumbo Basin (Modified from EIA, 2013)



Prospective Area for Shale Exploration in the Maracaibo/Catatumbo Basin (EIA, 2013)



Thickness map of La Luna Formation, Venezuela. (PDVSA, 2013)

The Upper Cretaceous (Cenomanian-Santonian) La Luna Formation, is the primary source rock in the basin and time-equivalent with the Eagle Ford Shale in Texas, appears to be the most prospective target for shale oil and gas exploration. The black calcareous La Luna Shale ranges from 100 to over 500 feet thick across the basin with an extension of 23,000 square miles, thinning towards the south and east



La Luna Formation, Venezuela



Ea	Doriod	3	Epoch	Geological events	Sed. Deposits		Units
CENOZOIC	TERTIARY		Eocene	-Cretaceous sea withdrew (Marine regression) -Shelf seas	-Fluvial meandering rivers	Mirador Fm	
			Paleocene		-Deltaic Province: deltaic settings interdigitated with fluvio- deltaic and beach	Orocue Fm	Los Cuervos Barco
	CRETACEOUS	UPPER	Ма	-Regressive conditionsStart of the Alpine Orogeny Maximum marine Transgresion	deposits -Neritic settings, near to the shore with sea periods.	Colon Fm (Mitojuan
			Camp				Tres esquinas
			Santonian		-Open marine platform to restricted platform	La Luna Fm	
ပ			Conia	-Maximum flooding Surface -Deep seas			
MESOZOIC			Ceno Turonian		Sedimentolog ical settings that shows the progress of the transgression and deepening.		
			Ceno				
		LOWER		-Cretaceous transgression over the continental margin of Venezuela. -The geometry of the ocean scatterings centers is changed. - The tectonic styles in the plate boundaries are changed	-Shelf Environment -Fluvio-deltaic environments -Shallow marine environments	Cogollo Group	Maraca Fm.
							Lisure Fm.
			Albian				Apon Fm.

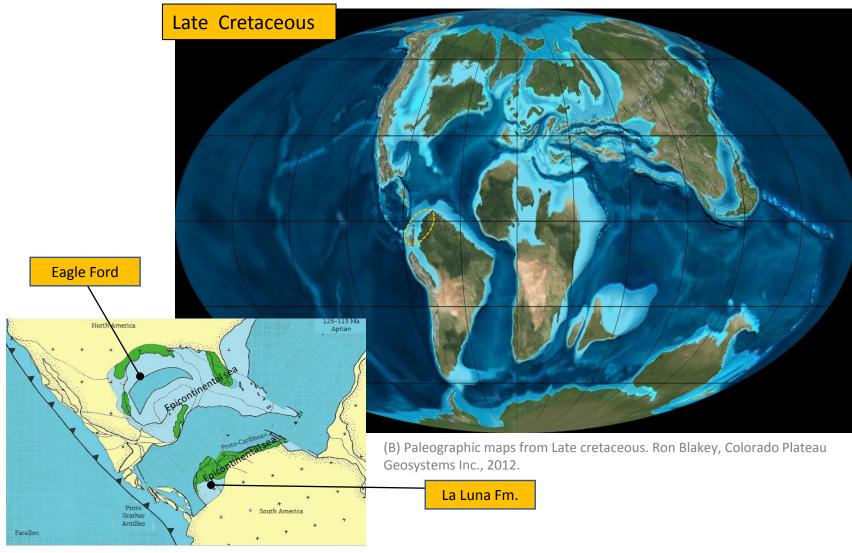
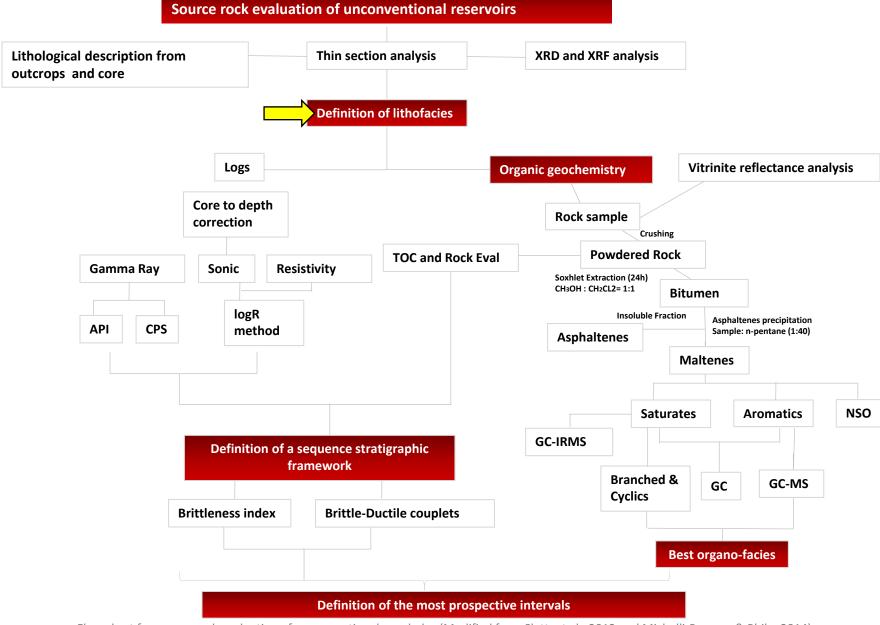


Figure (A) Areas of carbonate platforms during the early Aptian-Albian (in green). Dot et al., 2015

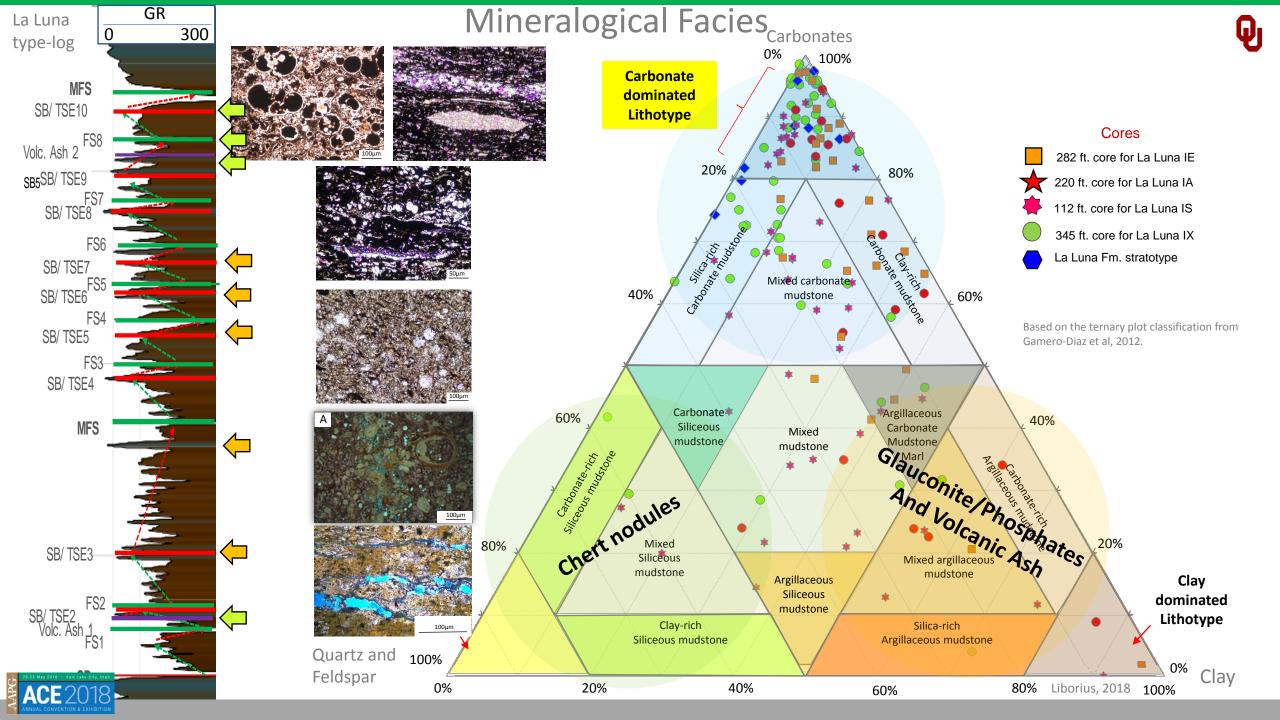


Methodology



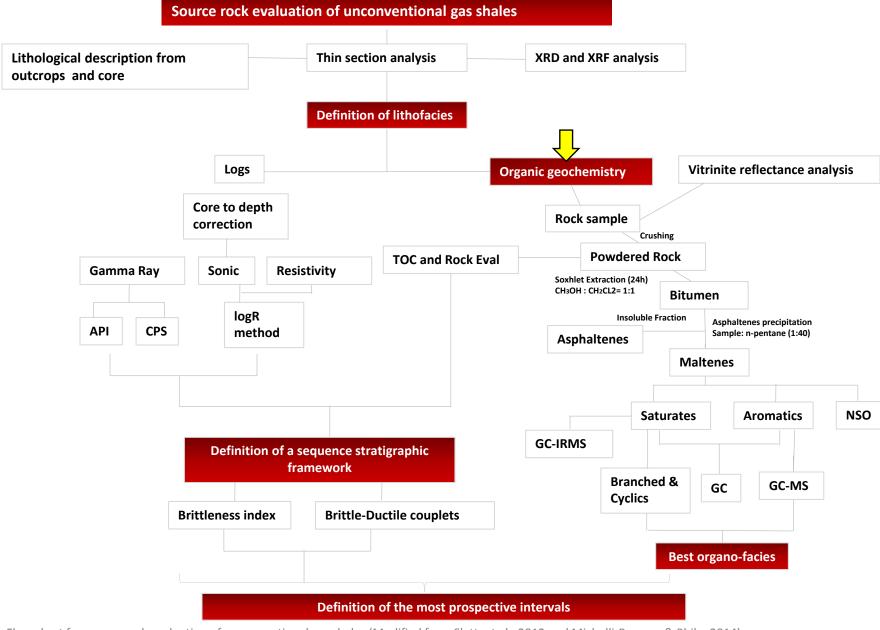






Methodology

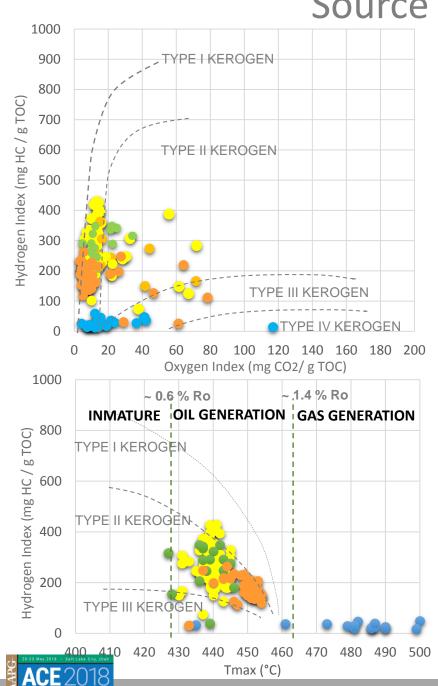


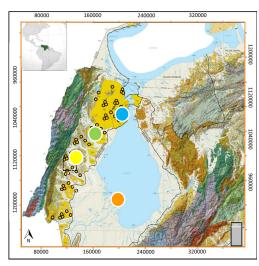


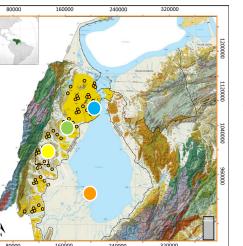


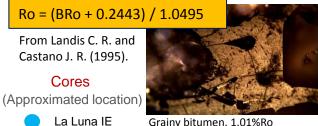
Source Rock Potential and maturity













Grainy bitumen, 1.01%Ro



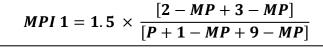






Bitumen, 1.20%Ro

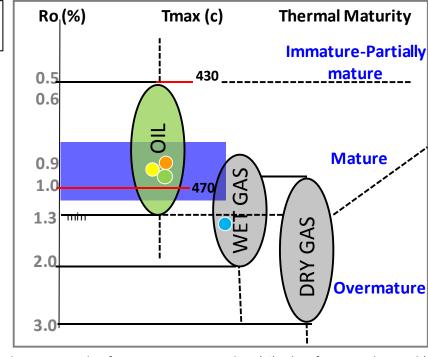
Grainy bitumen, 1.17%Ro



For 0.65 to 1.35%R₀:

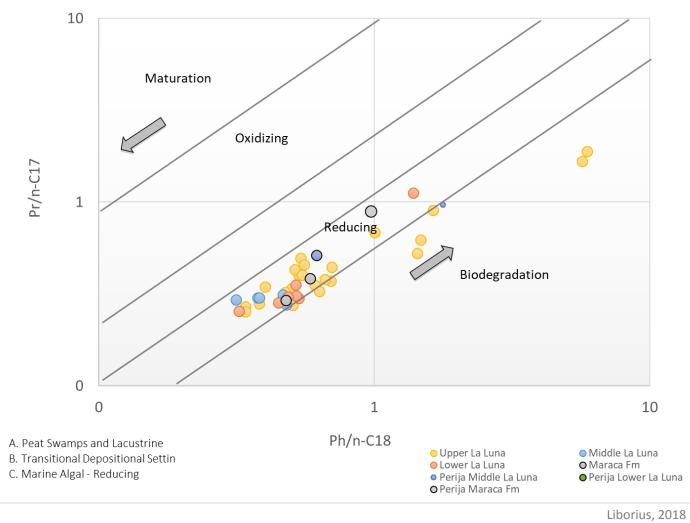
 $R_c = 0.60 \text{ MPI-1} + 0.40$

Ro calculated from MPI-1: 1.1 on average



Evaluation in redox conditions





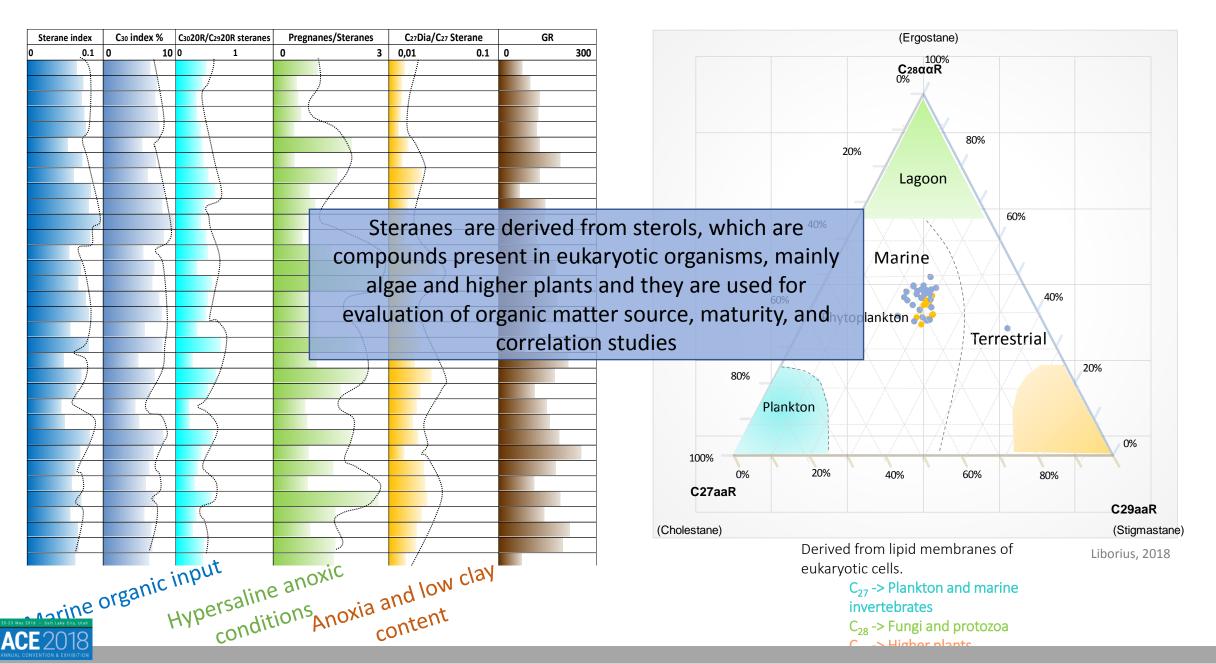
Well 1 NW Well 2 NW Well 3 NW Well 4NW

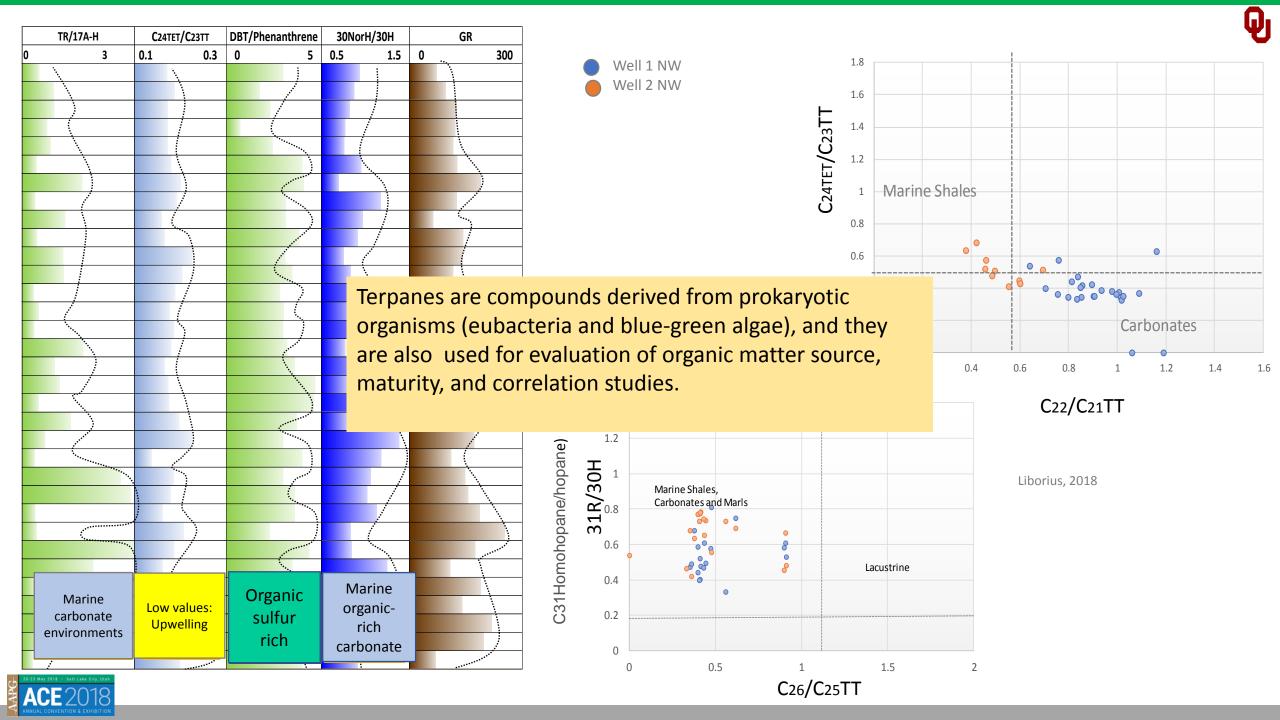
Important parameters used to evaluate the variations in redox conditions, organic matter source, maturity, and alteration in source rock extracts.



Steranes

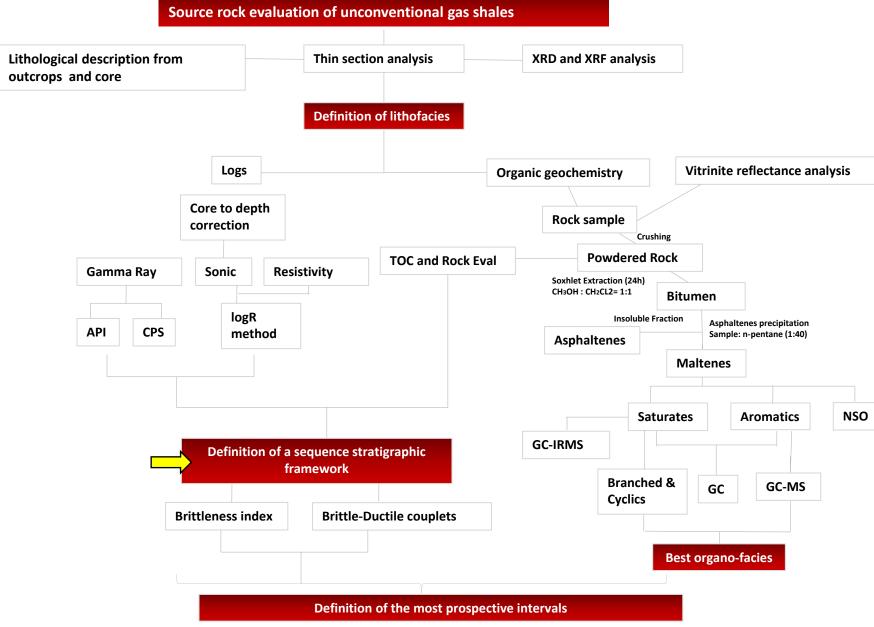






Methodology



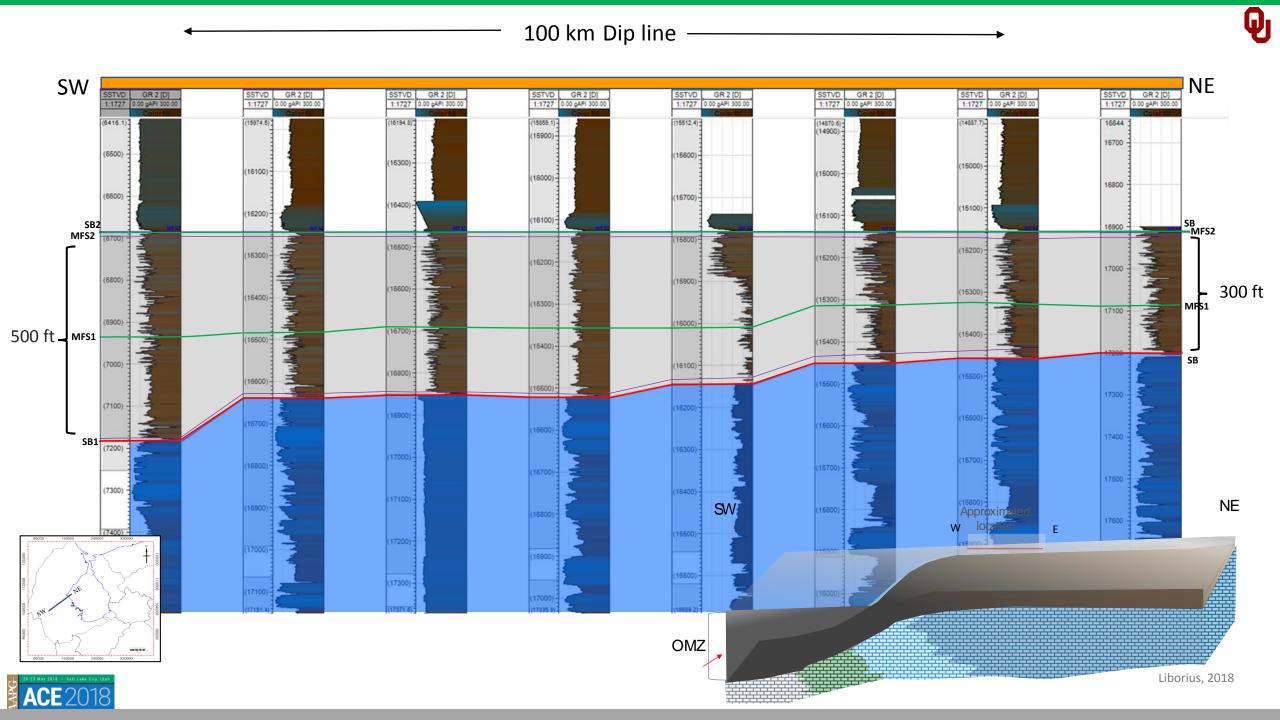




Depositional model and sequence stratigraphy Geologic time HIGH sw Shelf break Late Albian **MFS** SB/TSE10 Level Volc. Ash 2 **Early Cenomanian** SB5SB/TSE9 FALLING LIMB RISING LIMB SB/ TSE8 One Sea Level Cycle (Davis and Pratt, 1999) Slatt et al., (2006) SB/TSE7 Cenomanian-SB/TSE6 Turonian SB/TSE5 SW Tres Esquinas Member OAE2 Transgression SB/TSE4 Shallow water High TOC Early Santonian oxygenated cap sediments **MFS** SW allow-Water Flow Late Santonian Regression and Terrigenous Input SB/TSE3 Campanian Barinas Apure Basin Guayana enezuela Depositional model of the La Luna Formation through one eustatic sea level cycle. Liborius, 2018.

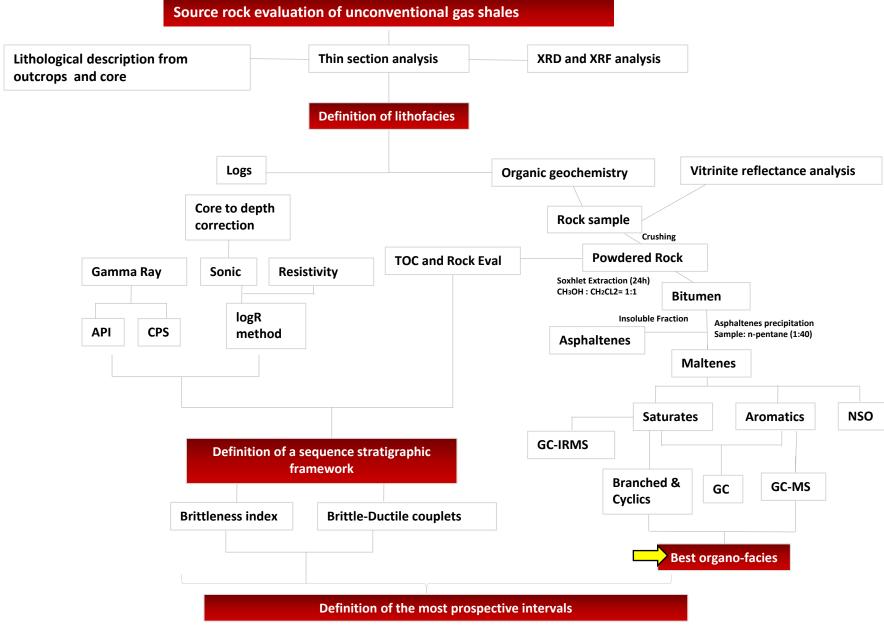


S 265 km Strike line Stream disappears underground Debris(soil, rock,etc.) Stream appears from / underground Liborius, 2018 NE SW Approximated location Ν Vertical scale After Grotzinger and Jordan, 2010 OMZ Liborius, 2018



Methodology

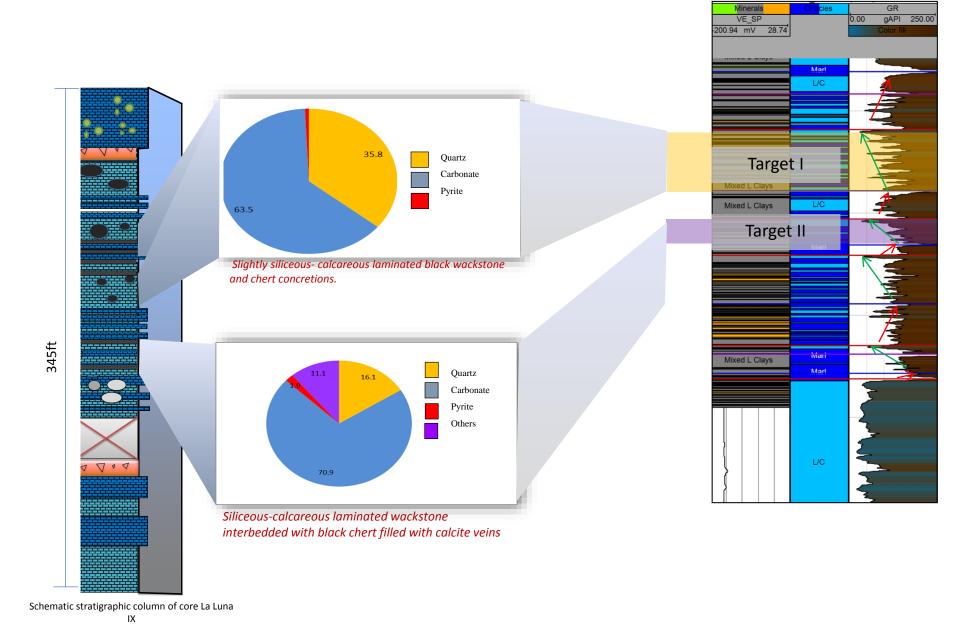






Preliminary definition of Targets in La Luna Northwest, Venezuela

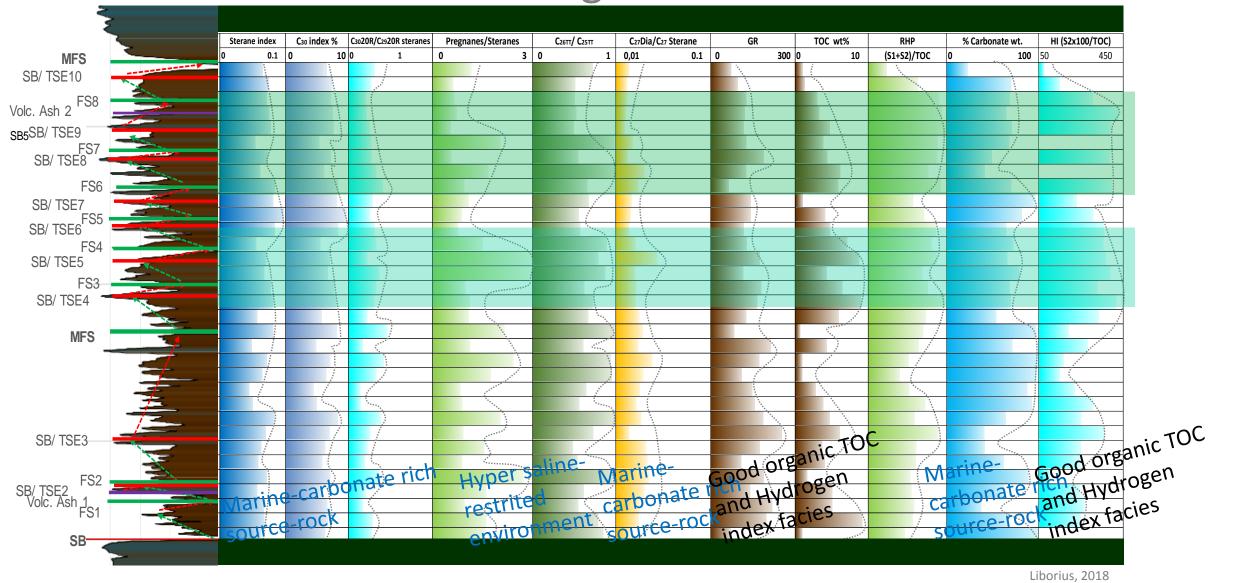






Best organo-facies





Liborius, 2018



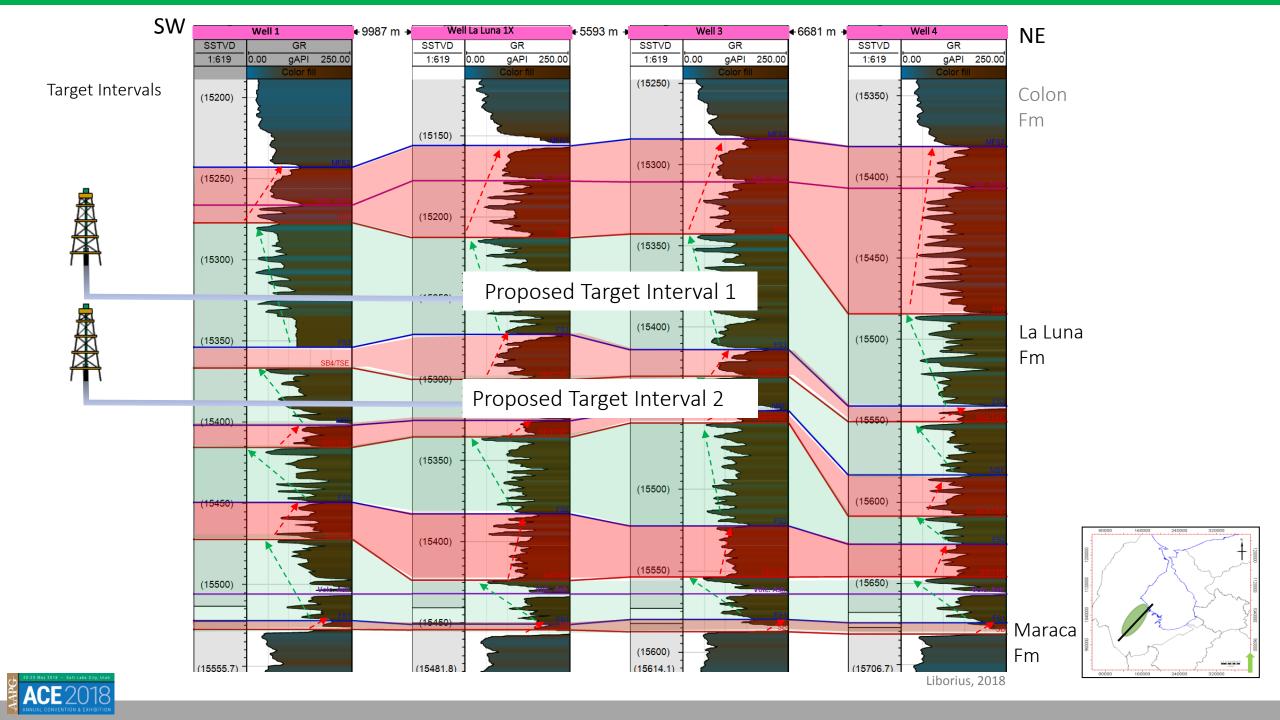


Key Parameters

- TOC
- Maturity
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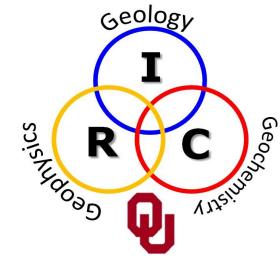


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